



THIRD  
STREET  
PROMENADE

DOWNTOWN SANTA MONICA, INC.  
BOARD OF DIRECTORS SPECIAL MEETING  
Thursday, May 23, 2024  
4:00 PM  
DTSM, Inc. Office  
1351 Third Street Promenade, Suite 201  
Santa Monica, CA 90401

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(Please note that agenda items may be reordered during the meeting at the discretion of the body.)

1. **Call to Order/Roll Call**
2. **Report from Board Chair** (no public comment permitted)
3. **Report from CEO and Staff** (no public comment permitted)
4. **Committee Reports** (no public comment permitted)
  - A. Public Space and Placemaking Committee (met 5/2/24)
  - B. Executive Committee (met 5/9/24)
  - C. Audit and Finance Committee (met 5/13/24)
  - D. Marketing and Business Development Committee (met 5/14/24)
5. **Reports from City Staff, Liaisons, and Consultants** (no public comment permitted)
  - A. Jennifer Taylor, Economic Development Manager
6. **Public Input**

The DTSM, Inc. Board will hear public input on items not on the agenda that are within the subject matter and jurisdiction of DTSM, Inc.
7. **Consent Calendar**
  - A. Approval of Minutes (4/25/24 Board Meetings)
  - B. Board Attendance Report
  - C. DTSM, Inc. Committee Goals and Priorities Status Update
  - D. DTSM, Inc. Board Orientation Packet
  - E. DTSM, Inc. Bylaw Amendments
  - F. Staff Recommendation to support the California State Senate proposed to combat retail theft and crime (SB 905, SB 982, SB 1242, and SB 1416)

G. DTSM, Inc. Audit and Finance Committee Mission Statement & Goals and Priorities

**8. Agenda Items - All items may result in Board Action**

**A. Presentation of Proposed Mixed-Use Housing Development Projects at 1435 5th Street and 601 Colorado Blvd. (60 minutes)**

The DTSM, Inc. Board will hear presentations from representatives from Madison Realty Capital regarding mixed-use housing projects at 1435 5th Street and 601 Colorado Blvd.

**B. DTSM, Inc. FY2024/2025 Budget and Annual Work Plan (45 minutes)**

The DTSM, Inc. Board will hear a recommendation from the Audit and Finance Committee to approve the draft Fiscal Year 2024/2025 budget. The Board will also review the draft FY2024/2025 Annual Work Plan.

**C. Downtown Santa Monica Property-Based Assessments (45 minutes)**

The DTSM, Inc. Board will discuss potentially increasing assessments in Fiscal Year 2024/2025 (July 1, 2024 to June 30, 2025).

**D. Public Safety in Downtown Santa Monica (30 minutes)**

The DTSM, Inc. Board will discuss public safety in Downtown Santa Monica.

**9. Board Members' Proposals for Future Agenda Consideration**

**10. Adjournment**

DOWNTOWN SANTA MONICA, INC. OFFICES ARE HANDICAPPED ACCESSIBLE.

**Oral public comment from any one individual is limited to 6 minutes per meeting, with a maximum of 2 minutes per agenda item; under some circumstances, the board may change the maximum to 1 minute per agenda item.**

Upon request, the agenda is available in alternative formats by calling DTSM, Inc. offices. If you require any special disability accommodations, please contact the DTSM offices at least three days before the scheduled meeting.

This agenda is subject to change up to 72 hours before a regular meeting and 24 hours before a special meeting. Please check the agenda before the meeting for changes.